Launching, Selling and Scaling Your Services Business



Hi, I'm Krystle from Revmade

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BRAND & PUBLISHER

Smithsonian



@Revmade

PUBLISHERS

CONTENT CREATION COSTS: \$\$\$\$ RELATIVELY SCARCE INVENTORY



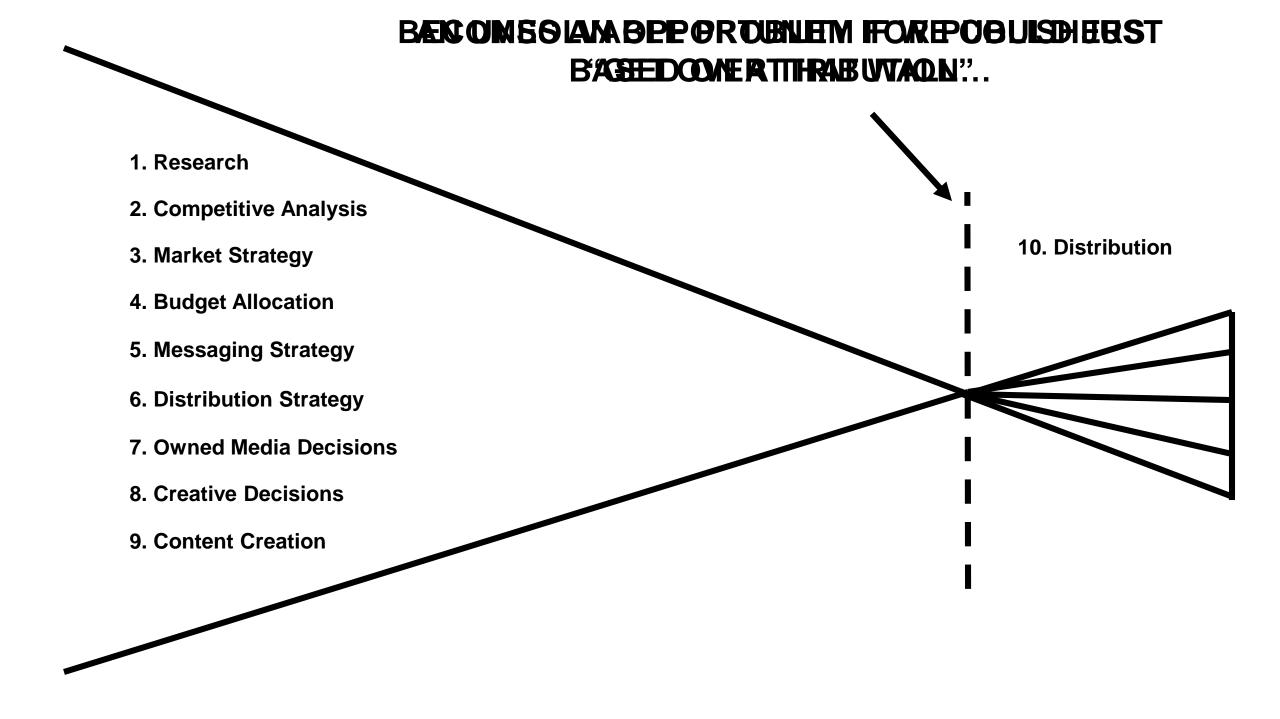
SOCIAL MEDIA

CONTENT CREATION COSTS: \$ & GLUT OF INVENTORY



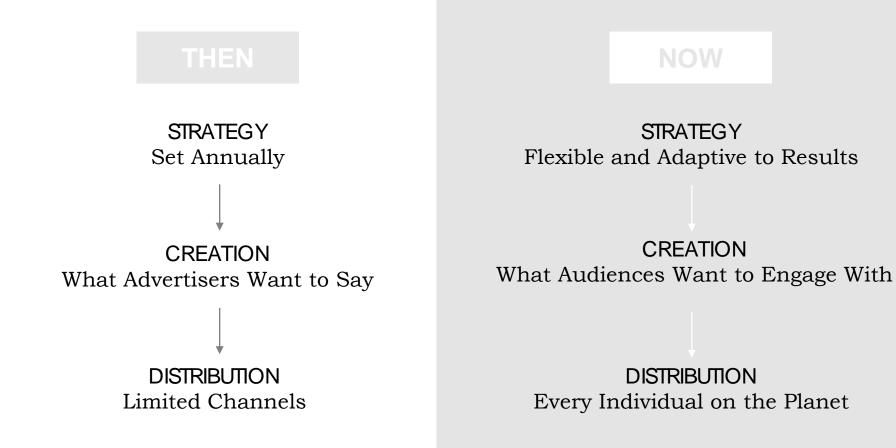
WHEN DISTRIBUTION IS A COMMODITY ...

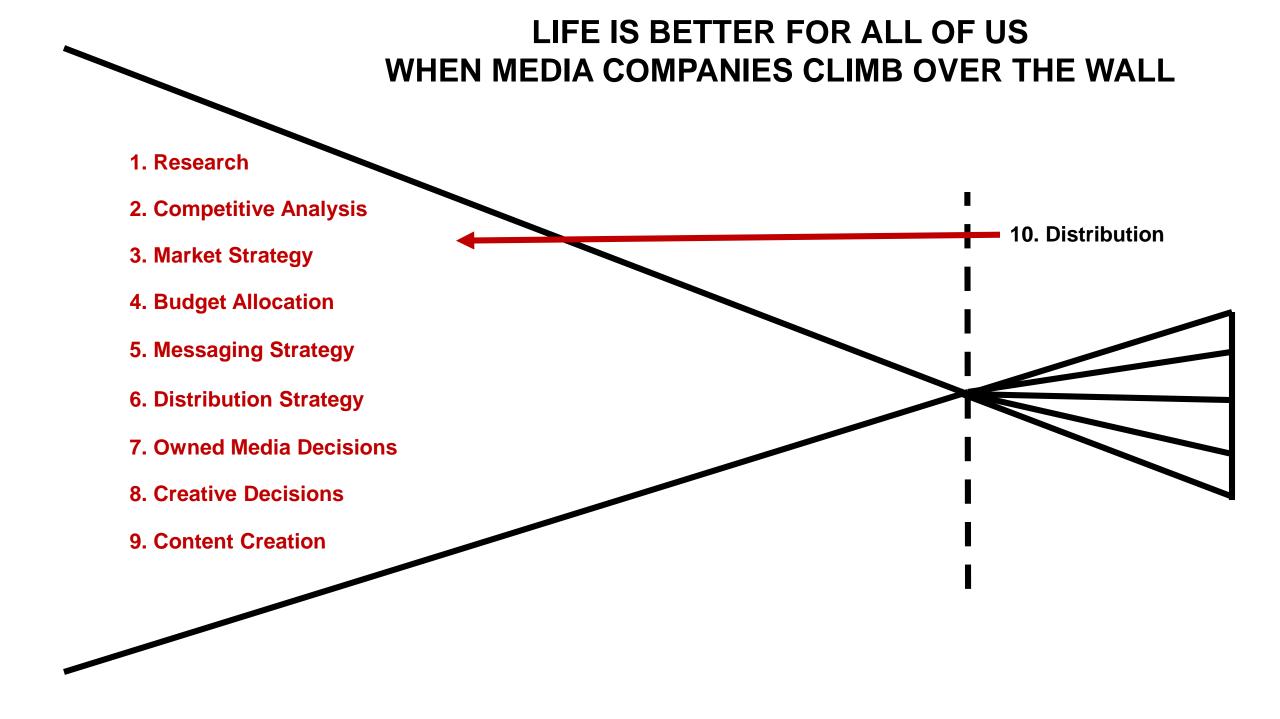
WHAT KEEPS PUBLISHERS RELEVANT?



A Seismic Shift in Approach

Technology drives new ways of buying (and not buying) advertising.





CLIMBING OVER THE WALL

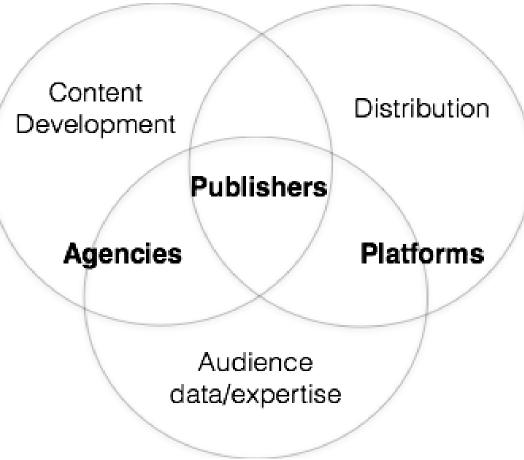
STEPS

- 1. Permission to expand your offerings
- 2. Determining the type of services business for your market
- 3. Building critical resources (and outsourcing others)
- 4. Transforming your sales org

Permission: Why Buy With Us?

When every company is suddenly a content & services company, how can media make its land grab?

- [Insert Audience] Expertise.
- Content and Services is Already Our Business.
- Direct Distribution to Audience.



Pick Your Services Business...

Expansion is happening in a few different ways, depending on market and demand.

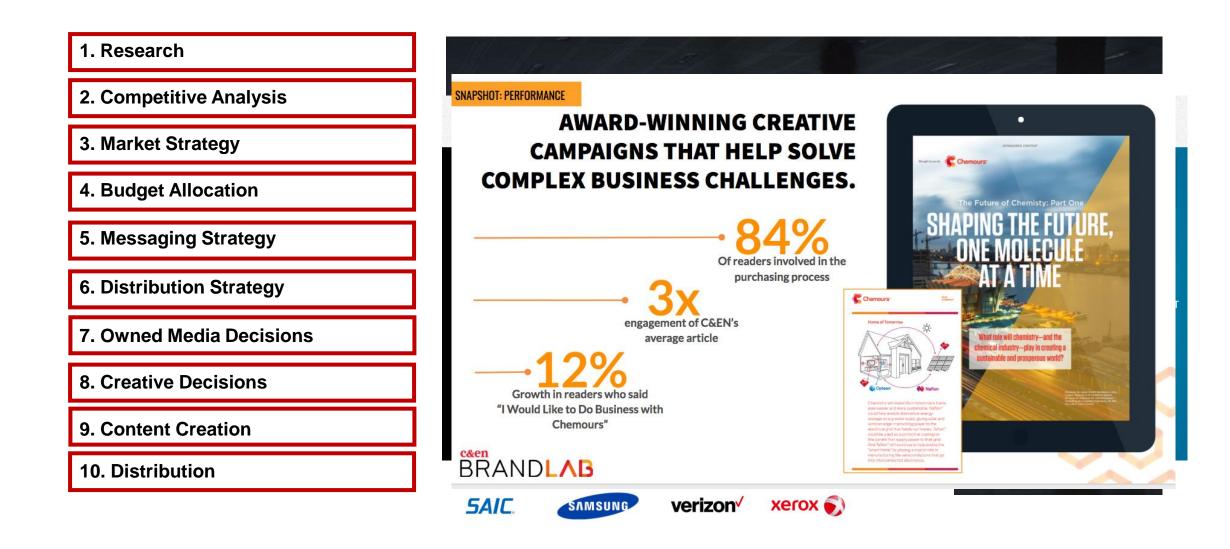
SERVICES TYPE	WHEN THE MARKET WANTS	EXAMPLE PRODUCTS	EXAMPLE BUSINESS
Storytelling expertise	Thought leadership, CSR, native advertising	Longform articles, interactives, video	NYT's T-Brand Studio The Atlantic's Re:Think
Sales enablement	Research, Lead generation	Competitive studies, Whitepapers, webinars	Penton Marketing Services
Data management	Solve my database woes	Lead generation, nurturing and data cleansing services	Hanley Wood Farm Journal
Outsourced technology	Owned & operated digital assets	SaaS platforms	Northstar Travel

Quick Aside on Data Products (5 Ideas)

Publishers can and should drive multiple businesses from data investment

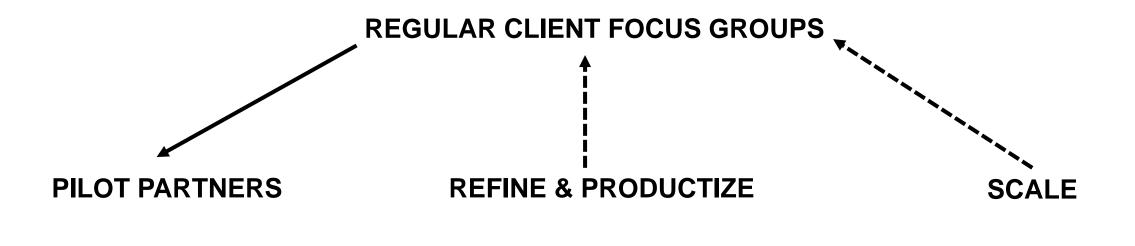
- Segmentation: Hyper Targeting Your Users
- Audience Extension: Target Your Users Off-Platform
- Brand Studies: Ask Your Users about Perceptions (and Sell Them)
- Focus Groups: Then Turn It Into an Events Strategy
- Data Appending: Rent Your Data to Client CRM Systems

LIFE IS BETTER FOR ALL OF US WHEN MEDIA COMPANIES CLIMB OVER THE WALL



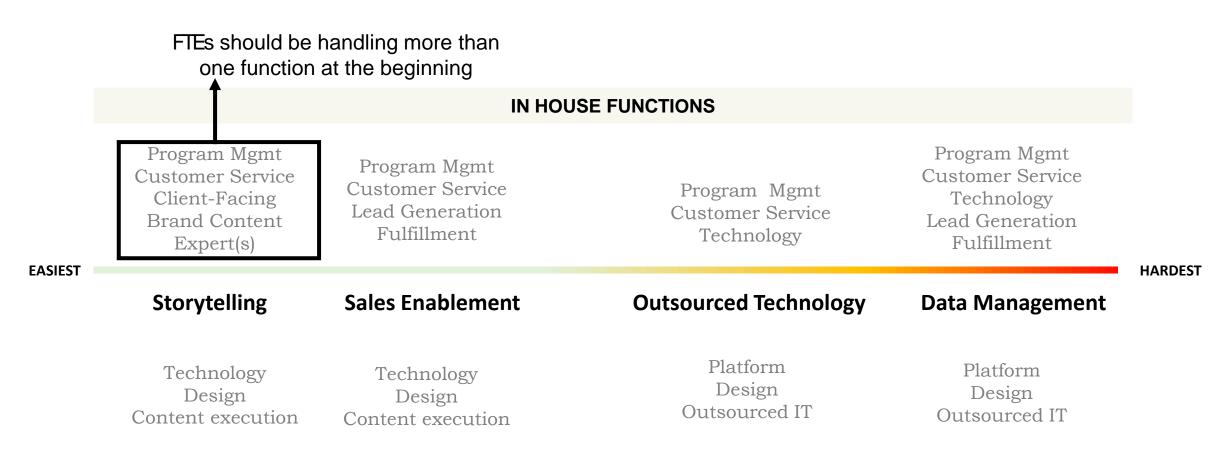
First Steps

Focus groups lead to guaranteed pilots, which can make the path to scaling less risky.

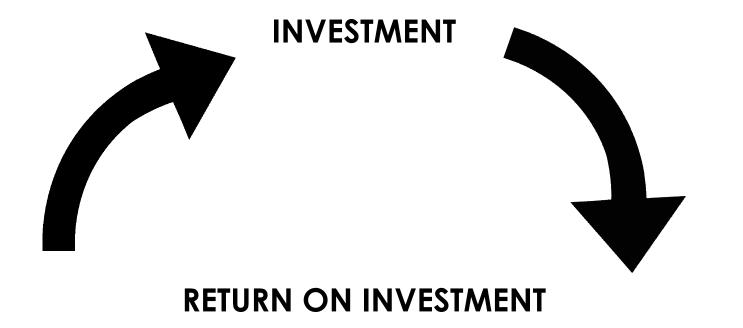


Building the Operation

Building a services operation is like building an adjacent business: Marketers will have different demands, and you'll have different resourcing models.

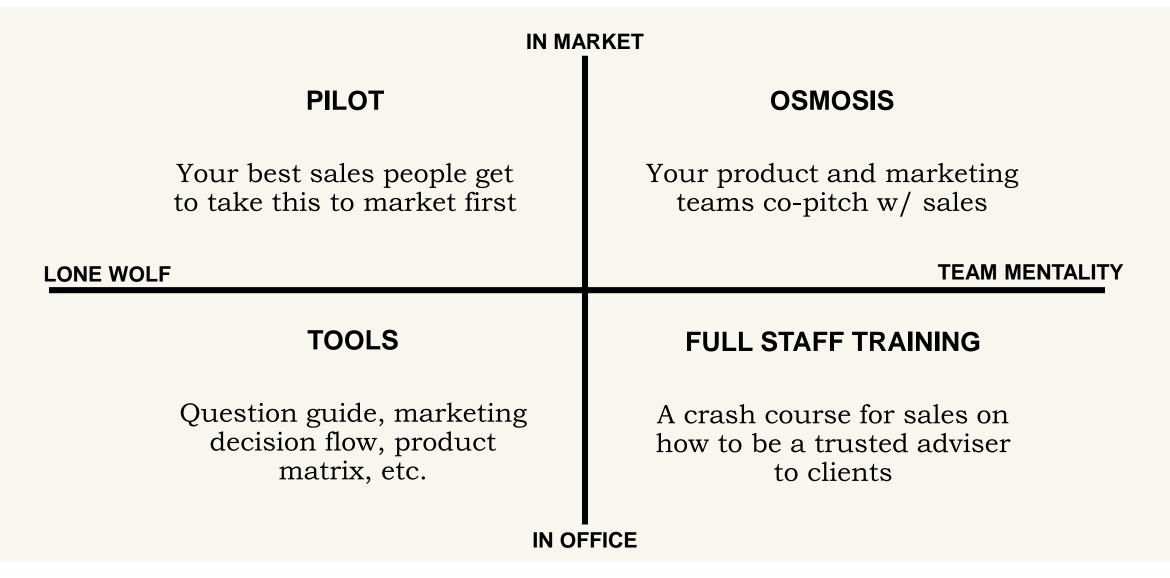


OUTSOURCED FUNCTIONS



Transforming Your Sales Org

Getting your team to sell consultatively will help in more ways than one...



It's All About Confidence

I THINK THE VALUE MATCHES THE PRICE

ITHINK OUR COMPANY/TEAM CAN EXECUTE

I CAN RECOMMEND A PRODUCT BASED ON NEEDS

I CAN ANSWER QUESTIONS ABOUT SPECIFIC PRODUCTS

I CAN SOUND SMART ABOUT OUR SOLUTIONS TO MY CLIENT

I'M COMFORTABLE ENOUGH WITH NEW DIGITAL PRODUCTS TO ENGAGE INTERNALLY

Common Pitfalls

- 1. Not charging enough/not accounting for all costs
- 2. Ignoring program management in favor of more specific expertise
- 3. Assuming that everyone can sell consultatively
- 4. Too little or too much packaging
- 5. Tilting the media mix too far into custom/alienating audience

From PPT to IRL

- 1. Start small at first, and leverage (purchased) pilots to expand
- 2. Sizzle actually matters create proprietary "lead score" & other methodology
- 3. Paint a vision of the future for executives and project revenue/costs
- 4. Think outside low-value data/content that can be done by other companies
- 5. Try to focus on services as a separate business with its own investment needs

THANK YOU!



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GET IN TOUCH!

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