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Bank Market Share

An oldie but goodie: Each fall (late September to early October) the FDIC releases its "Summary of Deposits," a snapshot as of June 30. You can track deposit market share by county, city, MSA, even individual branches.

Indianapolis Business Journal

www5.fdic.gov/sod

FDIC Federal Deposit Insurance Corporation
Each depositor insured to at least \$250,000 per insured bank

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Deposit Market Share Reports - Summary of Deposits

The Deposit Market Share is the percentage of deposits an FDIC-insured institution has within a defined geographic market. This data is based on the annual Summary of Deposits (SOD) survey for FDIC-insured institutions as of June 30.

The Deposit Market Share and the Pro Forma (HHI) Reports provide information for all institutions within a specific geographic market for a specific time period. The Market Presence and Growth Rate Reports provide similar information, but from the perspective of one institution. All reports provide data back to 1994 and are available by institution or bank holding company.

Deposit Market Share	Pro-Forma	Market Presence	Growth Rate
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The Deposit Market Share Report provides a summary of all FDIC-insured institutions, the number of branches, the amount of deposits and the percentage of their market share for any specified geographic area (state, county, city, zip code). Multiple geographic components can be combined to create user defined custom markets (e.g. multiple counties, zip codes and cities) by holding down the Control key while selecting within the list box.

Overdraft Fees

For four years the FDIC has required banks with assets >\$1 billion to disclose overdraft fee revenue. The numbers reveal that some banks try to make overdrafts a significant revenue source, while others don't.

Indianapolis Business Journal

Indiana banks cash in on overdraft fees as low rates linger

Chris O'Malley August 1, 2015



Bank customers stung by overdraft fees of typically \$35 per transaction have long suspected the bank is making a fortune at their expense.

Now we know exactly how much of a fortune—or not—that larger, Indiana-based banks are generating from those ill-timed debit and ATM transactions.

Also becoming clearer is that banks vary widely in their appetite for, and in their method of collecting, this type of fee income.

Small Bank Profits

Big banks get plenty of love. This story was ridiculously popular and super easy to produce with FDIC stats and a few phone calls.

Arkansas Business

Pint-Size but Profitable



Source: Federal Deposit Insurance Corp. Asset dollars in millions.

Small banks find niche while facing unique challenges

By Gwen Moritz
GMoritz@ABPG.com

If you find yourself on hold with Piggott State Bank in extreme northeast Arkansas, you'll hear a recorded message about the benefits of banking with a locally owned institution rather than "an oversized corporate bank."

Oversized is the last thing one could call Piggott State.

It is one of 20 banks in Arkansas that had assets of less than \$100 million as of June 30.

And while that is a big number in almost any other context, it is tiny in the banking world. Bank OZK of Little Rock, the largest bank chartered in Arkansas with \$22.2 billion-with-a-b in assets, is 250 times larger than Piggott

TINY BANKS CONTINUED ON PAGE 14

Changing Bank Names

First Bank Settles on New Name: Generations Bank

Partners Bank Picked as New Name for HNB

Green Forest Bank Has New Name: Anstaff

Ozark Heritage Bank Wants New Name in Stone

Regulators Approve Capital Bank Name Change to Encore Bank

Bank of Rison Seeks Rebranding to Gateway Bank

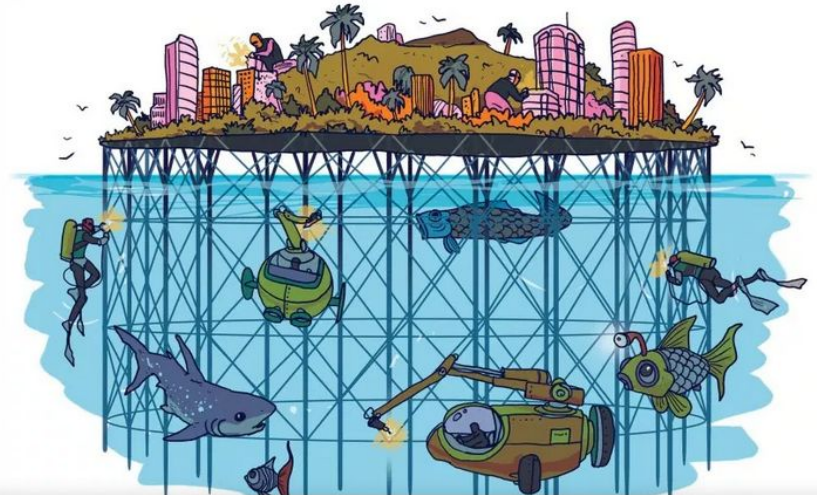
Climate Change

Climate change looks different everywhere, so localized stories are a smart approach. Hawaii Business talked with architects, construction companies and insurance companies, plus the people working on a new building code because hurricanes have gotten more powerful.

Hawaii Business

Building for Climate Change in Hawaii

Rising seas and other effects of climate change are changing the way buildings in Hawaii are designed and constructed. In this two-part report, we look at what the building industry is already doing and should be doing, plus some ways it's trying to reduce its own impact on the environment.



Electric Generation Sources

How's that changing in your market?

Arkansas Business

Power Balance Shifting In State

Coal still crucial but losing ground as renewables rise

By Kyle Massey
KMassey@ABPG.com

King Coal isn't dead, but it's being dethroned as the top fuel source for creating electric power in Arkansas.

"Out of favor is probably a good term" for coal's status, Entergy Arkansas' Kurt Castleberry said this month, noting market forces and growing environmental awareness among consumers that have made lower-emission natural gas-fueled generation and renewable sources like wind and solar a bigger part of the mix.

"We're not planning to build any new coal plants, but our existing coal plants still have life in them, and they're economical, large-scale, and clean," said Castleberry, Entergy Arkansas' director of resource planning and market operations. "We'll run them until their useful life expires."

Arkansas' Largest Power Plants by Fuel Source, Capacity

Plant Name	Location	Capacity	Ownership	Opened
COAL				
Independence	Newark	1,700MW	Entergy, Arkansas Electric Cooperative Corp.	1983-84
White Bluff	Redfield	1,659MW	Entergy, AECC	1980-81
Plum Point	Mississippi County	665MW	NAES Corp.	2010
John W. Turk Jr.	Fulton	624MW	American Electric Power/Swepco	2012
Flint Creek	Gentry	528MW	AEP/Swepco	1978
NUCLEAR				
Arkansas Nuclear One	Russellville	1,824MW	Entergy	1974
HYDROELECTRIC				
Bull Shoals	White River	340MW	Southwestern Power Administration	1953
Dardanelle	Arkansas River	140MW	Southwestern Power Administration	1965
Beaver Lake Dam	White River	112MW	Southwestern Power Administration	1965
Dumas	Arkansas River	103MW	AECC	1999
Ozark	Arkansas River	100MW	Southwestern Power Administration	1973
NATURAL GAS				
Union	El Dorado	2,200MW	Entergy	2003
Lake Catherine	Malvern	721MW	Entergy	1953-70
Magnet Cove	Magnet Cove	660MW	AECC (acquired 2012)	2006
Hot Spring	Malvern	620MW	Entergy	2012
Harry L. Oswald	Wrightsville	548MW	AECC (acquired 2006)	
NATURAL GAS/PETROLEUM				
Dell	Mississippi County	679MW	Associated Electric	2007
Pine Bluff Energy	Pine Bluff	236MW	Calpine Energy Services	2001
Jonesboro	Jonesboro	224MW	City Water & Light	2003-07
John L. McClellan	Camden	134MW	AECC	1971
Carl E. Bailey	Augusta	122MW	AECC	1966
SOLAR PHOTOVOLTAIC				
Stuttgart Solar	Arkansas County	81MW	NextEra, serving Entergy	2017
Aerojet/Rocketdyne	East Camden	12MW	Silicon Ranch Corp.	2016
Clarksville Municipal	Clarksville	6.5MW	Scenic Hill Solar, serving Clarksville Light & Water	2017
SOLAR UNDER CONSTRUCTION				
Chicot Solar Project	Lake Village	100MW	NextEra, serving Entergy	2020
Crossett Solar	Crossett	100MW	Renewable Energy, serving AECC	2021

Solar Arrays

An easy new list,
ranked by megawatt
capacity

Largest Solar Arrays

Ranked by megawatt capacity

	Array	Megawatt Capacity Solar Panels	Operator	Client(s)	Year Opened
1	Stuttgart Solar Energy Center, Arkansas County	81.0 350,000	NextEra Energy Resources Juno Beach, FL	Entergy Arkansas Inc. Little Rock	2017
2	Aerojet Rocketdyne Solar Farm, East Camden	12.0 151,000	Silicon Ranch Corp. Nashville, TN	Aerojet Rocketdyne Inc. Ouachita Electric Cooperative Corp. East Camden Camden	2016
3	Clarksville Light & Water, Clarksville	6.5 20,000	Scenic Hill Solar Little Rock	Clarksville Light & Water Co. Clarksville	2018
4	Husqvarna Group, Nashville	1.4 3,660	Today's Power Inc. Little Rock	Husqvarna AB	2017
5	L'Oreal, North Little Rock	1.3 3,530	Scenic Hill Solar Little Rock	L'Oreal USA Products Inc. North Little Rock	2017
6	Ashley-Chicot Solar, Hamburg	1.0 3,888	Today's Power Inc. Little Rock	Ashley-Chicot Electric Cooperative Inc. Hamburg	2018
6	Ozarks Electric Cooperative, Springdale	1.0 4,080	Today's Power Inc. Little Rock	Ozarks Electric Cooperative Corp. Fayetteville	2016
6	First Electric Cooperative Solar, Benton	1.0 3,840	Today's Power Inc. Little Rock	First Electric Cooperative Corp. Jacksonville	2017
6	OECC Community Solar, Holly Springs	1.0 4,080	Today's Power Inc. Little Rock	Ouachita Electric Cooperative Corp. Camden	2017
6	Craighead Electric Solar, Brookland	1.0 3,688	Today's Power Inc. Little Rock	Craighead Electric Cooperative Corp. Jonesboro	2018
11	Stratton Seed Co., Stuttgart	0.8 2,304	Stratton Seed Co. Stuttgart		2018
12	Arkansas State University-Newport, Jackson County	0.7 2,112	Arkansas State University- Newport Newport		2018
13	Arkansas Valley Electric Cooperative, Van Buren	0.6 1,530	Today's Power Inc. Little Rock	Arkansas Valley Electric Cooperative Corp. Ozark	2016

Originally published Nov. 12, 2018. Sources: Arkansas Public Service Commission, the operators

Researched by Kyle Massey

Phishing & Spoofing

Every market has examples. Local attorneys will be happy to talk about the topic in general, and you might be able to find a local examples. (Ours came from a civil forfeiture filed by federal prosecutors.)

Arkansas Business

Beware That Email; It's Not From the Boss

Spoofing scams costing companies millions

By Mark Friedman | MFriedman@ABPG.com

It was a \$1 million mystery.

In May 2018, Happy Egg Co. of Rogers wondered why a customer was nearly \$1 million in arrears. The customer, Woodland Partners Inc. of Walpole, Massachusetts, wondered what had happened to nine payments totaling \$972,500 it sent to the bank account that an employee from Happy Egg had designated in an email in March.

Both companies ultimately realized that the change-of-account email from the purported employee was a scam.

That type of fraud, known as business email compromise (BEC) has been on the rise and shows no signs of slowing down.

In 2017, the number of BEC complaints to the FBI was 15,690, nearly double that of 2015, with losses of \$676.1 million, an increase of 157 percent since 2015, according to the FBI Internet Crime Report.

BEC crimes are increasing because they are successful, said Shun Turner, supervisory spe-



Attorney Anton L. Janik Jr. warns his clients about email spoofing scams. [PHOTO BY KAREN

E. SEGRAVE]

SPOOFING CONTINUED ON PAGE 14

Fraud Stats

Every market has examples.
The Association of
Certified Fraud Examiners
has the statistics in its biennial
'Report to the Nations'

[ACFE.org](https://www.acfe.org)

REPORT TO THE NATIONS

2018 GLOBAL STUDY ON OCCUPATIONAL FRAUD AND ABUSE



Underserved Populations

Year Up is a Delaware example, but every market has workforce development programs and some participants that readers want to cheer for.

Delaware Business Times

What will it take to be successful at Year Up

Alex Vuocolo April 9, 2019 job training, Year Up, zip code wilmington



From left: Ronald Shackelford Jr., Kimona Barnaby, Avonte Cannon, Nicholas Thompson, Lyric Tucker.

In the past few issues, we've written about local programs that help young people — many of them minorities — break the cycle of unemployment and find meaningful work. We've written about programs that work with Zip Code Wilmington, ProStart and Pathways of Delaware. And we wrote about Year Up, which recruits students from underserved communities to a program that combines a college education at Wilmington University with six-month internships at local companies.

It's one thing to describe these programs. But we wanted to introduce you to the young participants, many of whom see this as their "last chance" to make their dreams come true. We will follow five of the new Year Up students over the next year and report back on how they're doing. Those who tried college ran into what two of the students referred to as "bright shiny objects" (social distractions) or financial challenges and had to leave. In this first segment, we spoke to the students midway through their Orientation Week. These interviews have been edited for space and clarity.

Grocery Wars

Walmart is one of our in-market companies, but the grocery stores are competing in every market.

Arkansas Business



Walmart is adding to an army of 30,000 personal shoppers to power its new grocery delivery service. The workers also select groceries for pickup customers. (WALMART.COM)

Walmart challenges Amazon with grocery delivery An Online Food Fight

By Kyle Massey
kmassey@abfg.com

Shortly after Walmart opened its first Supercenters with food markets in 1988, top executives began to see groceries as the retail titan's future bread and butter.

Now Walmart is America's biggest grocery seller, and food is becoming ammunition in the Bentonville company's online duel with Amazon.

"We're coming from a position of strength because we have a giant network of

stores [5,355 U.S. retail locations]," Walmart spokesperson Molly Blakeman told *Arkansas Business*. "We've really built a strong grocery pickup business, and delivery is an extension of that."

Walmart started grocery delivery almost a year ago to capitalize on a popular grocery pickup service it initiated in 2013. Retail analysts see delivery as the logical extension of a Walmart strength: click-and-collect, melding online shopping with pickup

GROCERIES CONTINUED ON PAGE 13

Buying Local

Does being a local company
help anymore?
Or do customers look to
other factors like price,
service and convenience?

Hawaii Business

Buy Local: A Simple Phrase with Layers of Meaning

This story explores the power of local in business ownership, corporate leadership and consumer preferences.

Attorney Jeff Watanabe, who has served on the boards of several large local companies, has spoken often about the subtleties of Hawaii's culture. He says being local is a powerful tool, but it's also a moving target, especially in business.

"Absolutely companies can leverage being local," says Watanabe. "Hawaii remains a relational environment as opposed to transactional. It is driven by personal relationships, trust and loyalty. As long as that's the case, consumers feel more comfortable dealing with a local company."

But there's a larger and more complicated question, Watanabe says. What often can matter more is whether or not local interests are at the heart of a business, and how well a company – no matter where it's owned – treats the community. Is it philanthropic? Does it support local events? Sports? Kids? Good pay for its

Remote Workplaces

A roundup of best places for remote workers: libraries, cafes, McDonald's and more. Hawaii Business crowdsourced first to get lots of ideas.

Hawaii Business

Your Guide to Remote Workplaces in Hawaii

Some people work remotely all day every day, while the rest of us require a temporary workplace occasionally.

Either way, we need to know if a Wi-Fi decal in the window means low background noise, a decent restroom and a table where you can work. Here's our guide to some of the best remote workplaces on Oahu and the Neighbor Islands.



Under-assessed Properties

You'll need strong
open records laws
and a friend in
commercial real estate.

Baton Rouge Business Report

A failure to assess in Baton Rouge

By [Stephanie Riegel](#) - July 5, 2018 [insider](#)



University House 740 W. Chimes St. Sold for: \$108.5 million, October 2015 Assessment: \$3.3 million Implied market value*: \$33.8 million Assessed value/sale price: 31.2% Potential tax bill***: \$1.3 million Actual tax bill: \$416,867 Lost parish tax revenue***: \$920,319

An analysis by *Business Report* of select commercial properties in East Baton Rouge Parish, including the University House apartments near LSU, suggests a pattern of under-assessment that is leaving potentially tens of millions of dollars in lost property tax revenue on the table. (Photo by Collin Richie)

In October 2015, a Dallas company acquired the 287-unit apartment complex near LSU's North Gate, then called The Standard, for \$108.5 million. At nearly \$387,000 per unit, the deal was—and still is—the most expensive commercial transaction in Baton Rouge on record.

Regulatory Burden

Peter Osborne just discovered that the Mercatus Center at George Mason University is measuring regulations by state and industry.

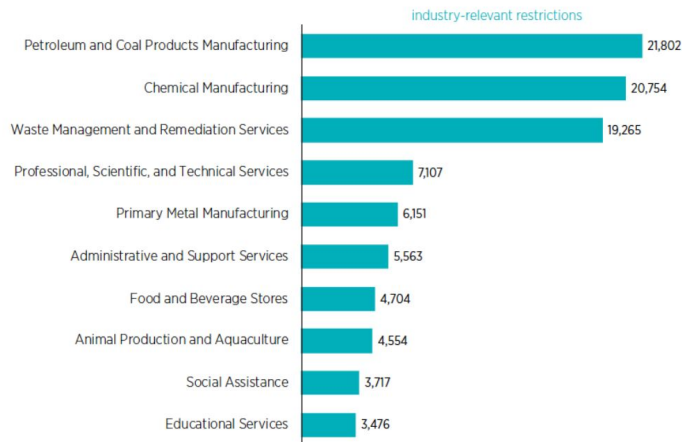
Delaware Business Times

Regulation | Policy Briefs | June 25, 2019

A Snapshot of Delaware Regulation in 2019

104,562 Restrictions, 6.7 Million Words, and 9 Weeks to Read

Figure 1. Top 10 Industries Targeted by Delaware State Regulation in 2019



Note: Industries are classified using the RegData 3.0 industry classifier. Some previous state regulatory snapshots used earlier versions of the RegData industry classifier.

Underfunded Pensions

If your state or city doesn't have this problem, then congratulations. But all over America, government pension funds are grossly underfunded.

Providence Business News

Report: Most R.I. municipal pension plans in 'critical' status

By **Scott Blake** - April 29, 2019 11:50 pm

PROVIDENCE – Though funding levels for most of Rhode Island's municipal pension plans have improved in recent years, a majority of them remain in "critical" underfunded status, according to a state "report card" released Monday.

Twenty-one of the 35 plans are less than 60% funded, and therefore are considered in "critical" status, according to the 2019 Report of the Advisory Council for Locally Administered Pension Plans. In comparison, only four of the 118 pension plans managed by the state are in critical status.

Monday's report is relevant to thousands of active and retired police officers, firefighters and other municipal employees across Rhode Island relying on municipal pension plans for retirement benefits, as well as to taxpayers responsible for funding pension shortfalls, and municipal officials seeking to strike a balance between maintaining strong retirement systems and investing in other priorities.

The report found that Rhode Island's 35 locally administered open and closed pension plans carry a combined unfunded liability of about \$2.5 billion, up from about \$2.4 billion last year.

Big Spenders

Start with the Chronicle of Philanthropy, add big gifts from press releases, staff research and voila!

Last year, 27 donors gave big gifts worth nearly \$246 million

January 11, 2019 | Lindsey Erdody

KEYWORDS COLLEGS AND UNIVERSITES / DONORS / FUNDRAISING / GIFTS / EDUCATION & WORKFORCE DEVELOPMENT / DONATIONS / PHILANTHROPY

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Last year, 31 donors gave \$267M in big gifts to Hoosier not-for-profits
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Would-be donor's big promises vex trail of victims
April 14, 2012

Anonymous donor gives \$5 million to Marian University
October 08, 2009

Big-promising donor to area charities coming up empty
February 04, 2012



Four gifts to Wabash College in Crawfordsville made the list of biggest donations in 2018. (Photo courtesy of Wabash College)

About 10 days before Wabash College officials were scheduled to announce the school's largest comprehensive fundraising campaign—an effort that had already raised \$150 million of its \$225 million goal—the lead donors had doubts about going public.

Alumnus Paul Woolfs and his wife, Betty, were giving the school a \$40 million, unrestricted gift—the largest single donation the college had ever received—and it was going to be revealed as part of the campaign kickoff celebration last November at the Indiana State Museum.

A giant red "W" was to be displayed outside the museum, and a bus packed with Wabash trustees, donors and faculty members was bringing guests to the party.

"We weren't sure we were going to be able to attach the name to the number or the number to the name," said Jim Amidon, director of strategic communications and chief of staff for Wabash President Gregory Hess. "It was a fairly big moment."



But in the end, the Woolfs did agree to publicize the gift—which ranks as the biggest individual donation publicly given to an Indiana organization in 2018. Not-for-profits across the state reported receiving a total of 27 seven-figure gifts last year, worth nearly \$246 million.

Most of the gifts—20 of the 27—went to higher education institutions. Only five were from named Indianapolis philanthropists. Two were anonymous.



Amidon

Biggest individual gifts to Indiana organizations

In 2018, individuals made 27 donations of at least \$1 million to entities in Indiana, for a total of nearly \$246 million.

Donor	Gift	Recipient	For	Donor background
Paul and Betty Woolfs	\$40 million	Wabash College	capital campaign, which will help fund scholarships, faculty roles, academic programs and construction projects	Alumnus and his wife. The couple owns several wineries in Napa, California.
Bren Simon	\$30 million	Great American Songbook Foundation	Carmel estate valued at \$30 million. The foundation plans to sell it and use the proceeds to establish a major museum in central Indiana.	widow of Mel Simon, co-founder of Indianapolis-based shopping mall giant Simon Property Group, who died in 2009
Bruce White, Dean and Barbara White (foundation)	\$30 million	Purdue University	renovation of Union Club Hotel, including the addition of a restaurant and bar	Bruce is an alumnus, and founder and CEO of White Lodging Services Corp. Dean was a hotel and billboard magnate; Barbara is his wife.
Stephen and Karen Ogren Sanger	\$20 million	DePauw University	creation of the Sanger Leadership Initiative, which will offer leadership programs, increase post-graduate support, and invite speakers to the school	alumnus and retired chairman and CEO of General Mills; and his wife
anonymous	\$15 million	Rose-Hulman Institute of Technology	new facility that will include workspaces, design studios, classrooms, laboratories and an area for faculty programs	not applicable
William and Mary Stone	\$15 million	Stone Family Center for Health Sciences	health education programs at the new center, which is a collaboration among the University of Evansville, the University of Southern Indiana and the Indiana University School of Medicine	Evansville natives. William is founder, CEO and chairman of SS&C Technologies Inc.
Mark and Dana Foley	\$13 million	University of Notre Dame	Unspecified. The premium hospitality club in O'Neill Hall was renamed Foley's in honor of the gift.	alumnus, and former chairman, president and CEO of Zeltiq Aesthetics; and his wife
L. Dick Beell	\$10 million	Purdue University	endowment of men's basketball head coaching position	alumnus, and former CEO of Catalina Marketing Corp.
Rick and Molly Klau	\$10 million	University of Notre Dame	expansion of programs, classes and faculty at the Center for Civil and Human Rights, renamed for the Klaus	chairman of Hajoca Corp., and his wife
Shelly Schwarz	\$10 million	Indiana University Health	establishment of the Joe and Shelly Schwarz Cancer Center at IU Health North Hospital	widow of entrepreneur Joe Schwarz, who died of cancer in 2018
Christopher and Lorraine Sheehan Wilson (foundation)	\$10 million	University of Notre Dame	funding of two new faculty positions at the Wilson Sheehan Lab for Economic Opportunities, and increasing the center's Social Innovation Fund	Married alumnus. Christopher is a senior partner at Stonehill Capital Management.
James B. and JeanAnne Chaney (foundation)	\$8 million	Purdue University	scholarships, and renovation or expansion of the Purdue College of Pharmacy building	alumna, and pharmacist; and her husband
Michael Arnold	\$6 million	Indiana University	establishment of the Michael I. Arnold Center for Investigative Journalism	alumnus, former journalist, and co-founder of Gaston Technique
anonymous	\$5 million	Riley Children's Foundation	capital campaign	not applicable
Walter and Kathy Snodell	\$4 million	Wabash College	recruitment of Chicago-area students	alumnus, and chairman of Peerless Industries; and his wife
Richard and Rose Gates (estate)	\$3.1 million	Cass County Community Foundation	scholarships	Former Cass County residents. The couple died in 2017.
Alan and Peggy Scantland	\$3 million	Earham College	academic programs, financial aid, student activities and research	Married alumni. Alan is a co-founder of CoverMyMeds.
Jay and Susan Allen	\$2 million	Wabash College	renovation of the athletic facility's fitness center and weight room	alumnus, and managing director at Bank of America Merrill Lynch; and his wife
Steve and Joanie Bowen	\$2 million	Wabash College	unrestricted	alumnus, and retired lawyer; and his wife
Douglas Tillman	\$2 million	Franklin College	endowment	alumnus, and former Eli Lilly and Co. executive
Lacy and Patricia Johnson	\$1.5 million	Indiana University	establishment of the Johnson Chair for Diversity and Leadership within the Office of the Vice President for Diversity, Equity and Multicultural Affairs	alumnus of the Indiana University Robert H. McKinney School of Law and a partner at Ice Miller; and his wife

Median Pubco Pay

The SEC began requiring most publicly traded companies to reveal the median employee pay. It's not a perfect system, but it's enlightening data that most readers haven't seen before.

Indianapolis Business Journal

New rule puts companies' median pay in spotlight

July 6, 2018 | Greg Andrews

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The numbers are interesting, but what do they mean?

That's the question raging in corporate America in the wake of a mandate that kicked in this year requiring public companies to disclose median employee pay and how it compares with the CEO's compensation.

The numbers certainly provide plenty of fodder for critics who believe the gulf between rank-and-file pay and compensation for top brass has grown absurdly large. The Indiana company with the biggest gap was Patrick Industries, the Elkhart-based maker of RV components, where the median pay was \$35,741. Meanwhile, CEO Todd Cleveland earned \$11.9 million, 332 times the median for his 6,700-employee company.

On the other end of the spectrum was West Lafayette-based biotech firm Endocyte Inc., which is developing an experimental cancer drug. Median pay was a robust \$233,042, and CEO Mike Sherman's \$1.8 million in compensation produced a pay ratio of 8:1.

The company's employee mix helps explain the big rank-and-file paychecks. Endocyte has just 44 employees, 33 of whom work in R&D.

The median-pay disclosure was mandated by the 2010 Dodd-Frank Act following the financial crisis, but with an eight-year delay in implementation. The provision, passed during a wave of corporate scandals, was intended to help shareholders better understand and challenge executive-compensation practices.

Pay consultants see dubious value in the disclosures—in large part because firms calculate the median in different ways and have vast differences in how they're structured. The consultants argue those variations make even comparisons between companies in the same industry of little value.



BEHIND THE NEWS
Greg Andrews

Executive Compensation

A classic made vastly easier since the SEC has standardized the reporting.

Journal of Business (Spokane)

Executive pay surges in the Inland Northwest Huge gains for mining company's brass boost otherwise soft year

 Linn Parish July 19th, 2018

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Executive Compensation

30 Highest Paid Executives at Spokane Area Publicly Traded Companies in Fiscal 2017

Executive Position/Company	Salary ¹	Bonus and incentive pay ²	Stock and option awards ³	Pension plan changes	Other compensation ⁴	Total direct compensation	% change from 2016
Philip Mezey President, CEO / Iron Inc.	\$800,000	\$848,040	\$4,145,687	\$0	\$90,931	\$5,884,658	2.8%
Rockne J. Timm CEO / Gold Reserve Inc.	\$625,000	\$0	\$896,138	\$0	\$4,180,668	\$5,696,806	608%
Michael J. Covey Chairman, President, CEO / Politech Corp.	\$838,615	\$1,684,000	\$2,117,263	\$782,572	\$77,946	\$5,500,486	41.9%
Phillips S. Baker Jr. President, CEO / Hecla Mining Co.	\$618,750	\$2,473,625	\$842,852	\$1,017,111	\$18,306	\$4,970,594	9.5%
James H. Coleman Chairman / Gold Reserve Inc.	\$500,000	\$0	\$834,013	\$0	\$3,268,718	\$4,602,731	574.9%
A. Douglas Belanger President / Gold Reserve Inc.	\$400,000	\$0	\$925,510	\$0	\$3,463,178	\$4,528,688	700.5%
Scott L. Morris Chairman, CEO / Avista Corp.	\$816,923	\$744,053	\$1,731,049	\$905,739	\$12,150	\$4,239,914	-5.7%
Linda K. Massman President, CEO / Clearwater Paper Corp.	\$475,385	\$770,000	\$2,393,565	\$16,382	\$159,706	\$4,197,078	10%
Thomas L. Detrich EVP, COO / Iron Inc.	\$560,000	\$486,422	\$1,971,372	\$0	\$12,150	\$2,999,944	8.5%
Eric J. Cremers VP, Finance, CFO / Politech Corp.	\$460,234	\$797,900	\$708,945	\$370,365	\$43,540	\$2,471,009	24.8%
Lawrence P. Radford Senior VP, Operations / Hecla Mining Co.	\$380,000	\$1,170,850	\$413,568	\$160,820	\$18,306	\$2,143,534	-19.8%
W. Mark Schmitz EVP, CFO / Iron Inc.	\$172,768	\$269,366	\$1,045,278	\$0	\$604,660	\$1,972,702	1.5%
Dennis P. Vermillion President, Environmental Compliance Officer / Avista Corp.	\$466,769	\$222,291	\$660,462	\$632,042	\$15,225	\$1,836,789	0.4%
Dean W.A. McDonald Senior VP, Exploration / Hecla Mining Co.	\$275,000	\$917,900	\$345,705	\$241,254	\$17,402	\$1,797,261	7.1%
Michel Cadieux Sr. VP Human Resources / Iron Inc.	\$400,000	\$454,401	\$836,225	\$0	\$14,562	\$1,705,188	4.4%
Lindsay A. Hall Sr. VP, CFO / Hecla Mining Co.	\$380,000	\$701,366	\$413,568	\$143,281	\$17,790	\$1,656,555	94.9%
Craig D. Gates President, CEO / Key Tronic Corp.	\$646,064	\$736,075	\$121,000	\$0	\$10,600	\$1,513,740	8%
Mark T. Thies Senior, CFO, Treasurer / Avista Corp.	\$418,252	\$278,849	\$248,169	\$280,894	\$16,200	\$1,455,074	6%
Shannon Votava Senior VP, General Counsel, Secretary / Iron Inc.	\$400,000	\$370,482	\$682,526	\$0	\$30,763	\$1,383,771	4.6%
John D. Hertz Senior VP, CFO / Clearwater Paper Corp.	\$496,154	\$453,028	\$311,113	\$0	\$67,656	\$1,327,951	0.1%
Patrick T. Burke Sr. VP, group president / Clearwater Paper Corp.	\$456,154	\$453,234	\$348,903	\$0	\$61,358	\$1,320,149	-5.4%
Karen S. Fuller Sr. VP, Corporate Secretary / Avista Corp.	\$400,000	\$300,000	\$200,000	\$100,000	\$100,000	\$1,310,000	10%

Census Data

The U.S. Census Bureau pops out new statistics fairly regularly. Here the Worcester BJ compared local housing starts to other parts of Massachusetts, providing regional and statewide context.

Worcester Business Journal

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Housing starts continue slow pace in Worcester metro area

By Grant Welker

Greater Worcester continues to approve new home construction at a fraction of the pace it did before the Great Recession, according to new federal data released Thursday.

The Worcester metropolitan area approved 1,769 new housing units last year, according to the U.S. Census Bureau. That's an increase of just one unit — less than 0.0005% — from the 1,768 units approved in 2017. The Census defines the Worcester metro area as Worcester County and Windham County, Conn.

While the Worcester metro area stayed flat, the rest of Massachusetts approved 12% more housing units last year than in 2017. Massachusetts approved 17,044 housing units last year, an increase of nearly 1,800 units.

Greater Boston approved the lion's share of the state's new housing growth — 14,183 in all — but fell by 3.9% from 2017 in its total number of 14,757.