

The New Normal

How the pandemic has shifted revenue generation

Stephanie Holland Director, Advertising Sales & Marketing American Chemical Society @stepheholland | s_holland@acs.org



ABOUT THE AMERICAN CHEMICAL SOCIETY

- The world's largest scientific society, founded over **140** years ago
 - Leading publisher of authoritative scientific information
 75+ peer reviewed journals, most-cited journals in all of chemistry
 - An active audience of 160,000 professional members.
 - The attention and trust of **31 million** researchers and scientists.
- Chemical & Engineering News (C&EN) is a weekly magazine that reaches the ACS' members and subscribers worldwide
- C&EN Media Group provides traditional and custom content driven advertising opportunities to this large audience of scientists worldwide

- 	160 THOUSAND Professional members in ACS	98 YEARS Of C&EN serving this community
	75+ JOURNALS Of deep scientific research	31 MILLION Scientists accessing annually

ACS DELIVERS THE ENTERPRISE SINCE 1876

LEADING NAVIGATION OF A CHANGING LANDSCAPE. A CREDIBLE VOICE IN A CRITICAL SPACE. DISTRIBUTION THAT MOVES MARKETS.

For more than a century the American Chemical Society has studied and served the scientific community. Today our websites, events, research, print publications and journals draw the most influential audience in all fields of chemistry and chemical engineering.

For pharmaceutical, instrumentation and chemical marketers, we activate a powerful network of decision-makers by creating solutions that promote products, surface high-value prospects and nurture them through every step of the buying process. \$6 Billion+

in potential buying power



97 %

of respondents influence

decisions to purchase

products and services

will make purchases in the next 18 months



TITLES WE SERVE R&D Director, Chemist, Chief Scientist, Lab Manager, VP of R&D, Researchers



Pop quiz The Association of National Advertisers surveyed CMOs and declared 2020 the Year of:

Resilience
Agility
Virtual
The Pivot



Adjusted our strategies in response to COVID-19

The cancellation of events in our industry challenged the way we do business

- 43 scientific events were cancelled or postponed for 2020
- Our advertising clients plan media spends around events
- Events anchor significant programs and sponsorships
- We use events to market, prospect, and meet with advertising clients
- Event publications make up 8% of our budget annually

March	pondents					
/0 01163	Jonuenta					
Content	creation					
						43%
Webinar	s/digital event	ts (host	ed)			_
						40%
Search a	dvertising (Go	ogle, et	c.)			
					33%	
Social m	edia (paid)			_		
				27%		
SEO						
			20%			
Lead ger	industry vert	ical we	bsites			
		17%	e			
Webinar	s/digital event	ts (spon	sored)			
		17%	K.			
Social m	edia (organic)	_				
		15%				
Direct (p	ostal) mail					
	8%					
	8% d email to thi	rd-party	lists			



Adjusted our strategies in response to COVID-19

The cancellation of events in our industry was both an opportunity and a threat

- Changed our revenue marketing strategies to promote our digital, webinar, and lead generation capabilities
- Expand webinar and virtual event products
- Secured platform vendor to offer custom 1-2 days virtual events.
- Offer supplied webinar programs





What we will cover today:



@stepheholland | s_holland@acs.org

Virtual Events *Give the people what they want*



Webinars

The cancellation of events in our industry challenged the way we do business

- Increase in interest from both advertisers and attendees
- We have pivoted our marketing strategies to capitalize on revenue
- "Mass Spec Mondays" and "HPLC Happy Hours" were two offerings to make up for the cancellations of the ASMS and HPLC annual meetings

C&EN Webinar Type	Number of Webinars 2020 Webinars
Sponsor Driven	78
Editorially Driven	4
Editorially Led Sponsored Webinar	4
Virtual Event - Futures Festival	8

We saw a 79% increase in webinars YOY



Editorially-Led Webinars

A hybrid model of the editorially-driven and sponsored webinars, occurs when an advertiser is interested in sponsoring a specific topic area, but does not want to be involved in content creation and sourcing speakers. These webinars are usually companion engagements to a feature article or supplements. Dual goal of both revenue and engagement.

4,617 Registrants 2,224

Attendees*

40%

of registrants are not subscribers



Additional Revenue



Lisa Jarvis 🤜 @lisamjarvis

Replying to @cenmag @cispt2 and @NIH

Welcome! I'm @cenmag's pharma editor and will be moderating this twitter chat with NCATS' Matt Hall @cispt2. Today we're going to talk about efforts to test existing drugs for Covid-19. If you have questions for Matt, please chime in with #DrugRepurposing so we can spot 'em.



Table Talks

A reimagined virtual series, focused on creating space for conversation among readers and inspired by a successful in-person pilot in 2019, helped our audience stay connected during COVID-19 and helped us identify new sources and story ideas.

We will also use these events to:

- better segment our audience lists
- encourage newsletter signups and registration for future events
- and promote relevant coverage





Linda Wang_C&EN and 9 others

@stepnenolland | s_nolland@acs.org



Table Talks

These events were designed to be intimate, engaging events. We focused on connection and topic included:

- Thriving in graduate school in the age of COVID-19
- Future of the Chemistry Laboratory Course
- Coping with Chaos: Outsmarting Your Brain
- Power Hour for Diversity in Chemistry
- Changes in the Job Market

275

Registrants



49%

Percent of attendees subscribed to C&EN's newsletter

C&en | TABLE TALKS

Thriving in graduate school in the age of COVID-19 Thursday, May 14, 11 am-12:30 pm EST

The COVID-19 pandemic has upended grad student life. Join this C&EN Table Talks event to learn from experts and your peers about:

- How grad students can job search during a pandemic
- How to stay engaged with your network while working remotely
- How to stay motivated
- Tips for working from home efficiently
- How to prioritize self care
- How best to communicate science amid a pandemic
- How to spark scientific creativity
- How to maintain your relationship with your PI while working remotely

C&EN Table Talks provide guided, small-group discussion on topics that are timely and important to chemists and other scientists. In this virtual Table Talks event, facilitators will lead Zoom discussions in breakout rooms on select topics. You will be asked to pick the topics that interest you when you register. C&EN Table Talks prioritize small group discussion, so seats are limited. We will confirm your participation as the event gets closer so that we can open up any remaining seats to the waiting list.

Produced in collaboration with ACS Education.

Facilitated by:





 $@stepheholland | s_holland @acs.org \\$



Virtual Events: Futures Festival

A new product that will allow us to further elevate and amplify C&EN Media Group programs, collaborate with internal and external parties, recoup existing sponsorship revenue and attracting \$50,000 new revenue. Above all, we offered our audience a compelling event that will informed and inspire.



1,769

Attendees*

42%

of registrants are not subscribers

Control

Control
Control
Control
Control
Control
Control
Control
Control
Control
Control
Control
Control
Control
Control
Control
Control
Control
Control
Control
Control
Control
Control
Control
Control
Control
Control
Control
Control
Control
Control
Control
Control
Control
Control
Control
Control
Control
Control
Control
Control
Control
Control
Control
Control
Control
Control
Control
Control
Control
Control
Control
Control
Control
Control
Control
Control
Control
Control
Control
Control
Control
Control
Control
Control
Control
Control
Control
Control
Control
Control
Control
Control
Control
Control
Control
Control
Control
Control
Control
Control
Control
Control
Control
Control
Control
Control
Control
Control
Control
Control
Control
Control
Control
Control
Control
Control
Control
Control
Control
Control
Control
Control
Control
Control
Control
Control
Control
Control
Control
Control
Control
Control
Control
Control
Control
Control
Control
Control
Control
Control
Control
Control
Control
Control
Control
Control
Control
Control
Control
Control
Control
Control
Control
Control</

Average sessions each attendee registered for

5.5

\$187k

In preserved & additional Revenue

@stepheholland | s_holland@acs.org



Virtual Events: Considerations to Scale

Recommended considerations and opportunities to increase revenue and build member and audience engagement in the future.

RECOMMENDATION	ТҮРЕ	
Decrease Session Duration	Programming	
Expand Non-EST Programming	Programming	
Offer Peer-to-Peer Interaction	Programming	
Increase Number of Sponsor Slots	Sales / Outreach	
Create Exclusive Opportunities	Sales / Outreach	Intercence of the maximum for intercence of the set of the se
Explore Track Options	Sales / Outreach	"Redefining the home in the COVID-19 Era" a WSJ Tech Live session sponsored by Samsung that ran for 5 minutes between editorial sessions.
Expand Staffing Capacity	Prog. & Sales	

DIGITAL PRODUCTS

Launched in the pandemic that have staying power



Email Courses/Guides

Our custom content studio developed short email course newsletters. Each course will consist of the delivery of at least 5 emails. Linked resources for additional reading can be sponsor-developed and hosted on their own website.

The newsletter series will be available on cen.acs.org for users who opt-in and sign up for their chosen course and provide lead generation for the sponsor.

Each series will include a dedicated email blast and landing page template, with design customized to reflect the sponsor's brand. Custom digital promotional packages will be designed in conjunction with emails and landing pages, to allow for a seamless branded experience for the user.





Email Courses/Guides



Logo recognition placed predominately at the top of every email

Designated space to promote other related content or products, as well as additional brand recognition opportunities



Bio section to highlight your subject matter experts

auctor egestas. Mauris molestie purus at nisi imperdiet vulputate.

Duis ut lobortis erat, at commodo odio. Nam aliquam faucibus lectus quis convallis.

Lorem Ipsum is a urna sed lorem vehicula gravida vitae quis ligula person Follow her on Twitter at @realloremipsum.

YOU MIGHT ALSO LIKE

Lorem Ipsum Dolor Sit Amet
 Orci Varius Natoque Penatibus et Magnis dis Parturient Monte

YOUR LOGO HERE

This newsletter series was brought to you by C&EN BrandLab with funding support from [YOUR NAME HERE].

> Was this email forwarded to you? Get the whole guide by signing up

> > Follow C&EN on

@stepheholland | s_holland@acs.org

Learning through Newsletters: 2020 Email Course:

Grad Student Survival Guide 8-Week Email Course





Grad Student Survival Guide

C&EN's 8-week guide will help students navigate the toughest chemistry grad school challenges. The 8 week course provides essential advice from peers on how to build stronger interpersonal relationships, improve how student communicate their science, manage self-doubt, and more. Course outline:

THE ALLIANCE

- Email 1: Welcome email
- Email 2: Week 1: Self-doubt by Brittany Trang
- Email 3: Week 2: Communicating with your adviser by César A. Urbina-Blanco
- Email 4: Week 3: Finding the Money by Jessica A. Martin
- Email 5: Week 4: Embracing your identity by Bec Roldan and Geraldo Duran-Camacho
- Email 6: Partway through / survey / reminder of upcoming
- Email 7: Week 5: Handling peer-to-peer conflicts by Toria Stafford
- Email 8: Week 6: Take care of mental health by Fay Lin
- Email 9: Week 7: Communicating science by Sacha Toussaint
- Email 10: Week 8: Your PhD is nearly done. Now what? By Nathan Boase and Cassandra Callmann
- Email 11: Follow up email and Call to Action

C&EN's Grad School Survival Guide at a Glance

Campaign Promotions







THE ALLIANCE

OF AREA BUSINESS PUBLISHERS

★*** American Chemical Society ② @AmerChemSociety · Dec 1, 2020 ···· Want to learn how to manage your finances in grad school? Or how to handle peer-to-peer conflicts? Get tips on these topics and more from peers with @cenmag's 8-week #gradstudent survival guide. Don't attempt grad school without it! Sign up now: fal.cn/3bWYk

C&EN'S GRAD STUDENT SURVIVAL GUIDE



C&EN's Grad School Survival Guide at a Glance



TACTICS:

- Promotion in C&EN's weekly Newsletter sent to 180,000
- Social Media placements
- Banner Ads on cen.acs.org and pubs.acs.org
- Retargeting ads Banner Ads on cen.acs.org and pubs.acs.org
- Native Ads on pubs.acs.org



12,786,463

Total promotional impressions delivered

3,529

Email course subscribers and counting!

93%

Survey respondents indicated that they enjoyed the email series 33,871

Emails Delivered

46%

Average Open Rate, 2.5x better than industry standard

21%

Of subscribers opened all 11 emails in the series.

Slack Groups

Virtual networks to connect people across career stages and experiences

Graduate students and postdocs can gather and discuss experiences and connect with one another. Slack groups are also effective ways to disseminate educational resources.



Gather ~ amandayarnell	Provide the second s	earch @ 🔂 🗄 🔒					
Ξα Jump to	< > producing electronic newsletters. By co. Wednesday, October 9th a (24 kB) *	producing electronic newsletters. By co. Wednesday, October 9th at (24 kB) +					
	SIMONS FOUNDATION						
Channels	\oplus						
# advice	Thursday, October 10th	new messages					
# announcements	(1)	new messages					
# audiencedevelopm	ent Gina Cole 5:12 PM						
# facetoface	Engaged journalists: The Seattle Times wants to hire you!!!						
# general	The team covering education is looking for its next engagement editor. Educ						
# jobsandfunding	(seattletimes.com/education-lab-about) has been a leader in the engagement spa						
# lightningchats	https://seattletimes.applytojob.com/apply/1hp23d38ot/Engagement-Editor-Ed-L						
# meetupsandevents		The team covering homelessness is also looking for a temporary engagement editor (the team's editor was					
# membership		promoted, so a reporter is serving as interim editor and the engagement editor is temporarily a reporter). Project Homeless has been our newsroom's biggest Hearken success story to date, with its Ask Project Homeless series that					
# metricsandimpact	highlights the facts around a topic that attracts a lot of myths and stereotypes.						
# moderation	1 https://seattletimes.applytojob.com/apply/jJUrzPQ8D/Engagement-Editor-Project	ct-Homeless					
# orientation	Project Homeless is also looking for a new editor now that its inaugural editor						
# projects		editor. Lead this extraordinary team: https://seattletimes.applytojob.com/apply/t9NJoMNLcE/Project-Homeless-					
# random	Editor						
# reads	The digital audience team is temporarily adding firepower to its ranks. This is						
# socialmedia	others, so if you know someone who's early in their career and interested in audie https://seattletimes.applytoiob.com/apply/a2eoB5vGLF/News-Producer-Tempor						
# teachingandlearnin	ne de la companya de						
# tools	I'm not the hiring manager for any of these, but I'm happy to connect people and Times. (edited)	/or answer questions about the					
Direct Messages	↔ <u> <u> </u> </u>						
Slackbot	1 2 replies Last reply 14 days ago						
• amandayamell (yo	u) Friday. October 11th						
	Friday, October 11th						
+ Invite people	Message #jobsandfunding	0 0					

Slack Groups

Virtual networks to connect people across career stages and experiences

Graduate students and postdocs can gather and discuss experiences and connect with one another. Slack groups are also effective ways to disseminate educational resources. To be successful, sponsors would have to be behind-the-scenes -- disclosed on the signup page, not visible on the slack itself. The opportunity to support a self-sustaining community hosted by thought leaders where discussion around the themes the program is built upon would continue. The funds to support this initiative will be used to:

- Identify and incentivize power users to engage in the community.
- Develop promotional creative to invite users to join.
- Marketing promotions delivered across ACS print, digital, and social channels (\$27,000)
 - Promotions in C&EN's weekly Newsletter sent to 180,000
 - Social Media placements on C&EN's Instagram, Twitter, & Facebook channels
 - Banner Ads on cen.acs.org and pubs.acs.org
 - Contextual ads on cen.acs.org & pubs.acs.org
- Program management resource who will develop the framework for an editorial calendar or posts to engage the community in discussion and highlight various resources.
- Promotional items and giveaways to engage participants.

Content Studio Establishing & Expanding Marketing Services



Custom Content Studio

Presented 10 lessons learned at a previous AABP Event

- 1. Understand your unique selling proposition
- 2. Find the right business model and scale smart
- 3. Understand your infrastructure and process
- 4. Map to margin
- 5. Selling ideas is very different than selling products
- 6. Provide packages & custom offerings (Charge for Everything)
- 7. Don't forget distribution & discoverability
- 8. Demonstrate results
- 9. Be true to your readership
- 10. Develop case studies that sell



The role of the content studio is not only to create content, but to ensure high audience engagement and impact, and to reach the right consumers.



Custom Content Studio: C&EN BrandLab

The Custom Content Studio was critical in recouping revenue losses from other categories

Clients began to shift budget from events to content development. They focused on:

- Lead Generation: White Papers, Research Reports, eBooks
- Engagement: Social Media Campaigns, Interactive Quizzes
- Thought Leadership: Branded Content Podcasts & Virtual Events
- **Education: Email Courses**







EPISODE 9

featuring

PENG ZOU

Available now!

to Life A podcast series from: Thermo Fisher SCIENTIFIC

@stepheholland | s_holland@acs.org



Thank you!

Please share your questions and experiences